

## My Top 10 Financial Tips

“Bringing out the best in you!”

**Please note:** Vitalia is NOT a licensed financial advisor - she is just sharing budgeting and money management tips that she has found useful.



Vitalia Bryn-Pundyk

Vitalia@beautyandbeyondllc.com

(952) 221-1701

- 1) **Create a budget:** Make a budget that includes all your income and expenses to help you manage your money more effectively.
- 2) **Prioritize saving:** Make saving a priority by setting aside a certain percentage of your income each month. Consider setting up an automatic transfer from your checking to savings account.
- 3) **Pay off debt:** If you have debt, create a plan to pay it off as quickly as possible. Consider consolidating high-interest debt or negotiating with creditors for a lower interest rate.
- 4) **Track your spending:** Keep track of your spending by reviewing your bank and credit card statements regularly. This will help you identify areas where you may be overspending.
- 5) **Live within your means:** Avoid overspending and living beyond your means. Stick to your budget and prioritize your needs over wants.
- 6) **Build an emergency fund:** Aim to have at least three to six months' worth of living expenses saved in an emergency fund to cover unexpected expenses or loss of income.
- 7) **Invest for the future:** Consider investing in a retirement account, such as an IRA or 401(k), to save for your future.
- 8) **Comparison shop:** Before making a purchase, compare prices and look for deals to ensure you're getting the best value for your money.
- 9) **Avoid impulse purchases:** Take time to consider purchases before making them. Avoid impulse purchases and only buy items you really need or want.
- 10) **Seek professional advice:** Consider working with a financial advisor or planner to help you create a financial plan that meets your specific needs and goals.

